



Anthroposophical Society in Canada

20-April-2016

Dear Friends,

Greetings to everyone as spring is arriving and our AGM is approaching.

The Society continues to face financial challenges that will be presented at the upcoming AGM, also outlined in this letter. The financial statements for the Society for 2015 are currently being reviewed by our accountant and will be posted shortly to our website.

Enclosed you will find a budget spreadsheet that shows the financial results for 2015, and for reference, results for 2014. It also shows a proposed updated budget for 2016 and a proposed budget for 2017.

In 2014, members contributed \$93,321 which was split between the Goetheanum (\$33,475) and the Canadian core activities (\$59,846).

In 2015, the budgeted membership contribution, as approved by members at the AGM, was \$275, which was an increase from \$265. The approved budget for 2015 thus included \$104,100 for contributions, which was to be split \$39,000 for the Goetheanum and \$65,100 for Canadian core activities. Actual contributions were \$93,934. This amount was very close to the 2014 contribution, but short of the budget by \$10,166. In effect, the increased amount that was approved at the AGM was not realized. Combined with an expense overage, which is outlined below, a large overall deficit resulted (\$17,121), as shown on the spreadsheet.

In response to the actual membership contribution amount, council decided to split the contributions: \$30,525 to the Goetheanum and \$63,409 to Canadian activities. The Goetheanum amount was calculated by multiplying the \$75 per member, that we pledged to the Goetheanum, by the number of members that made contributions. This was the first time we did not include unpaid, lapsed and carried members in this calculation. The amount sent (\$33,408) also included a small carry-over from 2014.

Core activities included the AGM conference, the Bodo Von Plato cross-country tour, a Joan Sleigh conference in Vancouver, and the Philosophy of Freedom conference in Toronto. All these events were very successful and were essentially revenue neutral.

Donations to the School of Spiritual Science were \$1,614 under budget.

#130A– 1 Hesperus Rd., Thornhill, ON L4J 0G9 Canada Tel: 416-892-3656 Toll-free 1-877-892-3656
Email: info@anthroposophy.ca

Expense variances included the following:

The salary for our administrator was \$3,360 over budget due to an overlap during the transition from Mark McAlister to Jeffrey Saunders.

We incurred an unbudgeted 2016 Conference (early) expense of \$3,644.

Bookkeeping costs were \$1,381 over budget. The targeted reductions were not realized.

The updated 2016 budget and the proposed 2017 budget, shown on the spreadsheet, includes adjustments in response to the above revenue and expenditure realities.

In addition, council is trying a new voice over IP telephone service to help cut telephone costs and the targeted savings are also included in the budget.

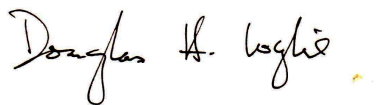
In 2016, the budget includes the Ottawa conference, which is budgeted to net \$5,000 revenue.

As shown on the bottom of the expense budget sheets, both the 2016 updated budget and the 2017 budget are close to balanced, and council feels that these budgets are achievable.

Many of the branches and groups are very active and the chart below shows the fund balances for the Society.

We look forward to seeing you at the upcoming AGM in Montreal. It will be my last AGM as your Treasurer and it has been a joy and privilege to serve the Society!

Sincerely,



Douglas Wylie,

Treasurer, on behalf of council

ASC Fund Balances 2015

